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Colfax Asia Pacific Celebrates 10th Anniversary

Regional office presents distributor awards

RICHMOND, VA – Dec. 8, 2008 – Colfax Corporation (NYSE: CFX), a global leader in fluid-handling solutions for critical applications, has marked the 10th anniversary of its Asia Pacific regional office.

The office opened in 1998 in Hong Kong with five employees. Today it has approximately 300 employees in 10 offices—six in India and four in China.

“Colfax has come a long way during the past decade in this region,” said Michael K. Dwyer, senior vice president, general manager of Colfax’s Asia Pacific regional office. “Today we have thousands of customers in countries including Pakistan, China, Korea, Japan, Australia and New Zealand. We serve the oil & gas, power generation, pulp & paper, wastewater, chemical processing and commercial marine industries to name a few—all in a region with some of the world’s largest and fastest-growing economies.”

Colfax’s Asia Pacific regional office marked the anniversary at its distributor meeting in Hong Kong in October. The company also presented the following awards.

- 2008 Highest Number of Pumps in Single Order Award
CongYe Corporation, Taiwan
- 2008 Key Account Sales Award
Shark (Shenzhen) Co., Ltd., Shenzhen, China
- 2008 Largest Industrial Project Sales Award
Mectron Engineering Pte. Ltd., Singapore
- 2008 Asia Pacific Support Award
IMO AB – Ms. Louise Lu, Sweden
- 2008 Best Newcomer Distributor Sales Award
Suasana Mentari Engineering Services, Brunei

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ABOUT COLFAX CORPORATION – Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include, Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker “CFX.” Additional information about Colfax’s products, businesses and practices is available at www.colfaxcorp.com.

ABOUT COLFAX ASIA PACIFIC – Colfax Asia Pacific serves the unique fluid-handling needs of customers in the region, with a broad product portfolio, deep application expertise and strong local presence. The network of Colfax offices, engineering support centers, production facilities, and authorized distributors and agents in both China and India helps ensure responsive delivery of and service for Colfax pumping systems and replacement parts.

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CAUTIONARY NOTE CONCERNING FORWARD LOOKING STATEMENTS:

This press release may contain forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to factors detailed in Colfax's Registration Statement on Form S-1 under the caption "Risk Factors" and other reports filed with the U.S. Securities and Exchange Commission. In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

