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FOR IMMEDIATE RELEASE

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Colfax Wins EUR 1 Million Contract to Supply Pumping System to Brunei Shell Petroleum

Hong Kong, 16 March, 2009 - Colfax Corporation (NYSE: CFX), a global leader in fluid handling solutions for critical applications, announced today a EUR 1 million sale of pumping systems to Brunei Shell Petroleum (BSP). Four Houttuin twin-screw pumps and five VFD control panels included in the purchase will facilitate processing of oily water at BSP's Seria Crude Oil Terminal (SCOT) oil exporting facility.

"This is a breakthrough sale for Colfax in Brunei. Phase-3 of the BSP Seria project will begin next year and Colfax is well positioned to expand supply," said Michael K. Dwyer, Senior Vice President and General Manager of Colfax Asia Pacific. Colfax attributes the successful sale to their product's excellent reputation, competitive price and their organization's comprehensive technical expertise. Colfax's ability to deliver on a tight schedule was also key- the pumps will arrive on site by August and plant operations start at the end of 2009.

Colfax has a ten year presence in the Asia Pacific and well-established manufacturing and client bases in the region. Colfax Asia Pacific awarded its 2008 Best Newcomer Distributor Sales Award to Suasana Mentari Engineering Services of Brunei, demonstrating the importance Colfax places on its new Brunei operations.

ABOUT COLFAX CORPORATION – Colfax Corporation is a global leader in critical fluid-handling solutions, including the manufacture of positive displacement industrial pumps and valves used in global oil & gas, power generation, marine, naval and a variety of other industrial applications. Key product brands include, Allweiler, Fairmount Automation, Houttuin, Imo, LSC, Portland Valve, Tushaco, Warren and Zenith. Colfax is traded on the NYSE under the ticker "CFX." Additional information about Colfax's products, businesses and practices is available at www.colfaxcorp.com.

ABOUT COLFAX ASIA PACIFIC – Colfax Asia Pacific serves the unique fluid-handling needs of customers in the region, with a broad product portfolio, deep application expertise and strong local presence. The network of Colfax offices, engineering support centers, production facilities, and authorized distributors and agents in both China and India helps ensure responsive delivery of and service for Colfax pumping systems and replacement parts.

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Cautionary Note Concerning Forward-Looking Statements

This press release contains forward-looking statements, including forward-looking statements within the meaning of the Private Securities Litigation Reform Act of 1995. Such forward-looking statements include, but are not limited to, statements concerning Colfax's plans, objectives, expectations and intentions and other statements that are not historical or current facts. Forward-looking statements are based on Colfax's current expectations and involve risks and uncertainties that could cause actual results to differ materially from those expressed or implied in such forward-looking statements. Factors that could cause Colfax's results to differ materially from current expectations include, but are not limited to, factors detailed in Colfax's reports filed with the U.S. Securities and Exchange Commission as well as its Registration Statement on Form S-1 under the caption "Risk Factors". In addition, these statements are based on a number of assumptions that are subject to change. This press release speaks only as of this date. Colfax disclaims any duty to update the information herein.

